## Mr Jenkins warns MPs of risk to freedom in fighting bombers

The Home Secretary gave a grim warning in the the remaining stages of he Prevention of Jommons yesterday that there could be no more Terrorism (Temporary Provisions) Bill. The
iratifying victory for the IRA than if in the pro- Speaker refused to call an amendment, tabled ratifying victory for the IRA than if in the pro- Speaker refused to call an amendment, tabled
ess of countering our enemies we were to by Mrs Jill Knight and supported by many indermine our traditional freedom. Mr Jenkins Conservative backbenchers, calling for the death poke as both. Houses prepared to sit through penalty

## Death penalty debate before Christmas




Exoneration for Special Branch

 The report is by Mrr James Starritt Deputy

 intertiel berureen Mr Lennon ond the National
Council for Corinibertics bcfore his hody was
tound in a dirch. The accoulut the NCCL publisbed alleged that
ppulice liad soupht Mr Leonon out and hatack.
moiled hini iuto becoming an informer Mr Starritt says that ot the outser Mr Leonon
approached the Special Branch roluntarily and
offered information When he was last in touch with them hee made no request for protec.
tion and are no indaction than fe feared for
his ife. The NCCL last night called for a public inquir.
nepori, page 6; Reaction. page
article, page 19
400 Chrysler men to



Eire to try men for terrorism in Ulster:
Froir Cbristopber Walker -
Dublin
in the wake of the Birming
band thembines ot appeass thai

 clamp down on the activitics ồ
the Provisional IRA.
That has always been o Feear



Princess Elizaberth off Toro (above), also known
as Mis Bagana and, unail y yesterday Uzainda's
Foreign Minister, bas been. dismissed from ber Foreign Minister, bas been dismissed from ber
post by President Amin because, he said, she


## Artsin danger

Much of wbar has been achieved io tbe arts
with public funds will be awept away uoless the Government increases its grant to keep pare witb inflation, the annual report of the Arts
Council says. The porential damage to Britain's to bring abour
change in tactice







## 








 minted simitar ousing the Repnostic. as
a haven.
London Irishmen, page


## Labour conference side-steps issue of who controls policy

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Shire horses die after being sold to Nigeria

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## Herr Schmidt ready to shoot from the hip




## Harrowing scenes at coroner's court

## Labour 'leap forward in economic thinking'



## Only one airline gets you to the centre of New York City this fast.



The world's most experienced airline

# Thatice <br> PAN AMM 

# as an Army Officer can equal three years at university. 

The graduate usually has intellectual capacity and development experience but has had little opportunity for responsibility or independent command.
The short service Officer has some considerable measure of intelligence and degree of leadership for he has been commissioned following a quite severe competitive selection procedure and he has also had the opportunity of some independent, if modest, command, usually in a foreign country. This experience invariably has a welcoming, broadening influence on outlook

In an ideal world we would prefer our trainee to be both a graduate and to have had commissioned service expenence but there simply is not time for this. Amongst our more able staff we have both those who join us from university and from the services and we have subscribed to the view that three years as an Army Officer can equal three years at a university for some time.
Author io w

Chairman, Barclays BankLimited
"Those of us who have held both a commission and have an honours degree know that there is no magic in either For a business such as ours both experiences can be valuable if the man concerned takes advantage of what the university or Army has to offer To me the important words in the advertisement are "can be equal": certainly in comparing snort service Officers with graduates of the same age we in this firm would expect them to be of roughly comparable intelligence-that is, to have attained in broadmeasure the same "A" levels on leaving secondary education ne graduate should have leaned at university to be more articulate and to be capable of putting his ideas over more rationally but, on he omer hand, we would ronal expel $h$ arr an appreciaion how to work more effectively as a member of a team

Chairman, John Spire \& Sons Lid.
"In his middies twenties the Army Officer, by virtue of his training and experience. shoulders responsibility easily and fits naturally into the hierarchical structure of alarge organisation He usually has a good, piainumderstancing and he may have brains as well. In short, he usually makes through the assumption of greater responsibilities.

By contrast the university graduate at the same age has not been trained for the immediate assumption of responsibility and for the leadership of other men Nor does he usually slip naturally into the hierarchical and authontanian structure of industry coming, as he so often does, from campus background where it is fashionable to oppose authority on principle. But he does usually have brains and a good disciplined intellect-and this we value highly. There is room for both types of men in industry and fo that reasonverecruit graduates as Short Service Commission Officers. A propor which time it is types progress en difficult to recall the differences in their original training and discipline."

Brant D. GeareD.
Chairman, Bowater Packaging Ltd
"In a periect world a completely rounded education ion young man might well be three years at university and three years military service; while by no means mutually exclusive, both have their particular contribution to make in developing the sort of qualities which we look for While the services would not. I am sure, claim in general to compete with the universities so far as academic qualities cornered the universities for their part, and probably because of their inherent nature, do not in general inculcate because of the where very bread and butter of certain dualists military ire. in we cannot have must rely on being able to mix musibeacce pron best advantage. In integrate the two so nw qualities which can derive practice, at the present wine, her than from university morereadiy training are perhaps harder to for more and more in believe rightly -being loo

In practical terms, the universities are our principal source and provide us with well trained minds who the need some time and training before they become fully effective in an industrial setting. The people whom we have maturity and training in handling people and getting a good response from them. This is very important in our type of organisation
There are therefore advantages in recruiting from both sources and we do not see the statementinthe advertisement as exaggerated. The principal problemis attracting the right sort of person, from any source, to a career in industry sometimes because of the misconceptions that people have about it"

Trantend
Group Personnel Director, United Biscuits Ltd.
"Academic qualifications are by no means all that we look for in prospective managers. We take into account such quails as bread in of interest ambition, commonsense graduates, as I am sure you will are
There is a certain similarity between the job of the young Army Officer and that of the line manager in industry in that both are concerned with organising the activities of a group and getting the best out of them, sometimes in difficult circumstances. From this point of view, a man with three years' Army service is atleastequal to, and sometime more effective than a man straight from university:"


Chairman, Ranks Hovis McDougallLtd.

Vie recnutitsome good gradijates every year as well s some officers leaving the Services. So jar as the latter are concemedi think I can do no better than repeat what have just said if our own Gazette:-
Young men whit are thinking oi taking short service commissions and who, after leaving the Army will be lookingforgood careeropportunities, willie very welcome to come and tail to us, and we are happy to have the opportunity of saying so puibiery now. In our opinion their seif-reliance coupled pith the experience and sel-relance, coupled win we experience and general now ledge act he world will ot man us astherpould hare been had they themselves spent own throes those three years at a university.


Director oi Personnel, The John Lewis Partnership.

We nave a substantial graduate intake each year we iso employ some young men who have completed short service commissions. It is true to say that some graduates progress further and faster and contribute more than some ex-Oficers. The converse is also true.
It is also our experience that when heirst joins us, a man from the Army is likely to have a greater degree of manegenal ski to onset against the gradual be of more academic background
immediate use to us

You will see from this that I dons believe there is a and fast rule, which is why the word "can" seemed completely appropriate to me


Chairman, Ford Motor Company Ltd.

In our business we need young men who not only have deas oi their own but also are able to put them across within the firm to an audience that may be sceptical and unsympathetic. He has got to be able to work under pressure in not particularly good conditions and get on well with people of all ages in ail walks of life. The fact that a boy has got through the Army's selection procedure, winch includes highly sophisticated tests of initiative and leadership, as opposed to the almost wholly academic selection practised nowadays by universities, means he has a good chance of meeting our requirements after three years of the rough and tumble of a subaltern's life as opposed to three in the more cloistered world of a university"
whenutuluag Senior Partner, Grieveson, Grant and Co.
"We are not of course saying that three years as an officer is the same as three years at a university, but that he experience obtained as an Officer often develops desirable qualities equal in value if different in nature from hose developed by a degree course.
University graduates should (and usually do) have better trained analytical minds. Soldiers should (and usually do) have a greater readiness to carry out an allotted assignment, without thought for personal inconvenience energetically and decisively. Both groups usually have a sense of responsibility to employees-lack: of this quality, if were detect, would prevent mem getung a job wis different angles Members of either group may with gerent angles. Members of elmer group may, win the other .

In companies within my group for which I have had personal responsibility we have mixed graduates and the office and shop floor and some late entrants with industrial experience elsewhere. I am convinced that a mix of this kind is beneficial to the enterprise and also to the managers, particularly in their formative years."


Group Chief Executive, Imperial Group Limited
"Of course the immediate products o" the two types of training are not the same in acadenic terms and some of our jobs require professional or academic qualifications

On the other hand there are a number ci jobs (such as my own) to which an academic background is not
specifically relevant
I have a high regard io r the recruitmer.! procedures 0 : the Armed Services and i believe the Army contains a number of intelligent young men who na:': :=aped a lc bout the theory and practice oi managing people. hey have also expenenceu a degree of physical insponsibilit east discomfort, and have had to take cirneir careers. To his ert people almond it easier to adjust to the rough and tumble of business life, which so often cells for common sense and adaptability rather than intellectual excellence, than a graduate with an honours degree in the arts.'

Chairman, British-American Tobacco Company Litas.

The extracts you can read on this page are from letters in reply to an enquiry by Doctor A. R. Cane, the deputy editor of The Times Higher Education Supplement.

He subsequently published an article in which he concluded that leading businessmen do seem genuinely to value the management training given to a young man by a Short Service Commission.

And that most of them saw it at least as valuable to their companies as the academic training given at university.
(Although it's interesting to note that many agree with Mr C. E. A. Hambro that a perfect education would include both.)

Be that as it may, one thing is certain. A Short Service Commission will open a lot of doors leading to interviews and hopefully, to a sound business career

It will also leave you fairly well off. As a Second Lieutenant you will start at $x^{\prime 2} 2,048$ rising to $\mathcal{L} 2,522$ as a Lieutenant. On top of which you'll be eligible for a tax-free gratuity of $£ 1,09.5$ when you leave

If you're between $11_{i / 2}^{\prime}$ and 26 and yous like to measure yourself against the Army Officer Selection Board, write to Major J. R. Drew, Dept. A55. Army Officer Entry, Lansdowne House, Berkeley Square, London WIX 6AA.

Tell him of your education standards, interests and any other experience you may have.

Hell send you all the appropriate literature including a copy of Doctor Cane's article.


## ICP's profits

 Where did they come from?In the first nine months of 1974, ICI's total sales were $£ 2,209$ million, an increase of $40 \%$ over the same period last year.
After paying for raw materials, wages and salaries and all other costs, profits before tax were $£ 373$ million. About two-thirds of these profits were earned on overseas business, including exports from the UK of $£ 489$ million.

## Where are they going?

## OUT OFEVERY E1 OF PROFIT <br> 42p w wax-mextobotrinitacowermant <br> 4p <br> TO BUSINESS PARTNERS in companies which ICI does not wholly own <br> 11p <br> IN DIVIDENDS to stockholders 43 TO DEVELOP THE BUSINESS How much for re-investment?

In addition to the large proportion of profits going to develop the business. which amounts to $£ 160$ million, a further $£ 123$ million hasbeen set
aside as depreciation to pay for plants that must be replaced as they grow old. This makes a total
for the nine months of $£ 283$ million for re-investment. We need all this to help keep the business healthy and jobs secure.


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## Choose your Toyota her



Toyota Hi-Ace.
Less to buy. Less to run. Less trouble. What more could you want.
 dependability Butwhen youget.

Delays and frayed tempers causedbymechanicalfailures and design shortcomings are badfor you and yourbusiness.

The ToyotaHi-Acerange of commercial.' vehicles is based on a chassis/cab that has been designed to operate with minimum maintenancein climates from tropical to sub-zero.-

The Hi-Ace engine gives you 90 bhp (SAE) pulling powerwith high cruising speed, and good fuel economy.Properbalancing of partsmeans smooth operation, evenat the highest revs. An engine that operates smoothly gets on with the job quietly and efficiently.Andlastslonger.

The Toyota Hi-Ace offers you more than reliability; it gives you comfortin a way that many cars arehard-pushedtomatch.

Onceinsidethe cabyou can shut off theworld. and relax. There arethree seats-two with integral head restraints. There's a deep, curved windscreen with abeautiful view.Thefasciais paddedandfriendly -notcoldandmetallic.

Therearetwo-speed wipers.Electricwashers. Apush-buttonAMradio saves you whistling. A cigarettelightersaves youmatches.

And if you think youre going to have to pay handsomely for a specification like this, youre wrong. We can promiseyou don'thave topay apenny extra. These days, that's a comfortinitself.

Brief descriptions only of the Hi-Ace range are givenhere.Formore detailedinformation, contactyour nearest Toyota dealer.

All specialist models feature a strong girder-typechannel-section chassis. The Panel Van and. PersonnelCarrierare ofunitary construction.

Dropside Pick-up £1,275
Offers a completely flat platform that can take loads of up to one ton. Thereareno wheelarchesto intrudeuponvaluable space.

Personnel Carrier $£ 1,579$
Choose from three seating arrangements. TheHi-AcePersonnelCarrier seatstwelvein comfort andhasamplespace forluggage.

Access is through a large slidingside door with fold-awaystep-or through doors at therear.

Panel Van £1431
Same specification as Personnel Carrier-but thereare no seatsin the rear. 168 usable cu.ft.capacity.

Gownmaster $£ 2,019$
The 250 cu.ft interior is lined with laminate. Thereare threenylon sprayed roof rails. Two skirt, or sway rails.Two interior lights. Corklino floor covering. Full lengthreardoor:

An alam and ignitionimmobiliser are amongst thestandardfittings.

Luton Van £l704
Bodywork constructed in ahuminium alloy with one-piece translucentfibreglassroof.Sealedrivets with all nuts, bolts and washers cadmium plated. 425 cu.ft.capacity.Well under 30 cwt.unladen.

Tipmaster £1,624
Features an electro-hydraulic pumpmechanism. Dropsides anddouble-action tailboardare standard.Payload:1ton (approximately).

12 month/12,000 miles warranty.Pricesquoted arebasic, VAT extra.

TOYOTA. The only trouble you'll have is choosing.

##  <br> Put on a happy face And enjoy the air you breathe

Vent-Axia ventilation for factories, offices, kitchens, bathrooms, pubs and clubs... Fightfug with Vent-Axia.

The ventilation your electrical dealer recommends



We never forget that you have a choice. You can fly within the UK, to Europe, to Africa, and to South America with us. Or without us. But fly with us just once, and we've got you. Because we're independent, we'll fly you as if our living depended upon it. With an attention to you that is the envy of other airlines.

Already were bigger than two-thirds of the world's scheduled jet airlines. With over 450 flights a week, to 21 countries.
In 1975, even during these troubled times, we plan to make a profit. Which will make us a rare exception in the airline business.

As part of our plan, we've increased our South American services. Started direct flights to Dakar, Senegal. And introduced "wide-body look". Boeing 707's (with in-flight entertainment) to Africa. What remains unchanged is our enthusiasm for you.

On all our flights over 40 minutes in the UK we serve hot meals at mealtimes. In London we offer a city centre check-in at Victoria Station. Where after receiving your flight boarding card, the train will take you to the plane. (In 40 minutes, and never held up by road traffic.)

Being fiercely British, we earn the country millions of pounds of foreign currency every year.

To fly with us, call your travel agent. Once you've had a taste of our independence, we don't think you'll want it any other way.








# What the future of the Building Societies means toyou. 

For over 100 years now, the building societies of Britain have served as the essential link between home buyers and investors.

And in so doing, have been responsible for a social revolution in this country.

Because the building societies were there to help, to guide, to administer and to provide finance,
the dream of home ownership has become reality for more than 9 million people. The building societies became the place to borrow money because they became the place to save money. The wide range of
savings plans offered by the building societies, the good interest rates together with ease of withdrawal, safety and security-all have combined to attract more than 15 million investors.


And the savings of those 15 million investors have combined steadily to increase the level of what most people in this country want-more home ownership.

That's what the building societies have meant to Britain's past.

And that's what the building societies must mean to Britain's future.

LABOUR PARTY CONFERENCE

## Mr Wilson's warning that big wage settlements might lead to unemployment

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Scot protest at having to go cap in hand to London

Support for NEC members' censure over S African naval manoeurres


## Defence policy may not be debated



Only way to achieve
higher standards

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EEC plan for a 15 pc reduction in fuel consumption by 1985
From David Cross
Brussels, Nov 28

Agreement near on Community budget


Oil slick drifts to Normandy beaches




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## Jesuits take critical look at themselves



## Im Kathuy Stymeto.Miami. I'm Kathy: I'm going to fly you to Miami like you've never been flown before. I take you

 there and back, non-stop, in real style.Aroiding all the congestion and bustle of New York From the moment you step on board one of my wide-bodied jets, you're welcome. And among friends.Friends like the smiling people of National
Wholl see to your every need all the way from London to the gateway to America's Surshine States.

And make sure your trip is one of the quietest, smoothestand mostrelaxed
youve ever had.
Great food, drinks, movies and 8 channel stereo*are all part of the National Airlines way of putting you at ease. And wher you've flown with me to Miami, Los Angeles, San Francisco and all around the States Or Oatch one of my ureat connections to the Caribbean or Latin American sunspots. vel agent or Nans cal travel agent or National
Airlines at 01-629 8272.



## Mr Ford prepares to dismiss Nixon men



## Ahappy Christmas to allour readers.

This Christmas,Family Circle has cooked up some great seasonal recipes
for cakes and puddings to delight the family!
There are some highly original Christmas cards and decorations youill have fun making. Plus giftideas witha flair forotioingality.
And there's acrash course on Christmas poultry!


Living Marazine gives you adelicious excuse to make your own home-made chocolates and biscuits!
And while you still have the figute, there are diagram patterns for two In inuning devesses you can make inan evening.
This month's 'Young Living' is full of Christmas fun and games for the children.


Get them together for Christmas!
December's Family Circle and Living-atyourlocal foodstorenow.


## Kissinger agreement with China on assets   for Crinese assets fompenss United nrited States ado Amper it propert consiscated in Chel No mention   uoderstood that the matrer be sorted out after mat pry of law bas been gone chrr This will probbbly mean ment hy the American Go  individuals having claim: propertin China amouti some $\$ 200 \mathrm{~m}$. Most of then and expected tn accept such as ment wid refief and chium arree to forgo its claim agree to forgo its clat Spom wort of assets since whe Koreao war.     snuh. as protocel demand suct dos den meet However. the fact the Kissioser came bere diret he Vadivosiok summi. which ao arms control nent was reacbed nit Berannex tue Sovie leader, may be relera  saistiaction" Tine-g enereral impressioo relations hean kept itcking over hean kept tiocking over difficult period and thar new atreements will be fil

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Self-censorship by Durban editos


## VERSEAS

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Mr Whitlam defends his planned tour of Europe


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Lenin aide refused Soviet exit visa
By.Rianard Day An man wion is probitis the age is heing refused permission hy the Sorier authorities to Visit his daughtrer and graod
hildren io Denmark. He is Professor Arnost KnImaon, a Jew of ezech nrigin
lives in Moscow. Universiry and bofore that are
Charles University, Prague. At Charles University, Prague. A
photoraph shows him with During the civil war he was
Red Army commissar. in


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 When you want torent a car,remember-


## OnlyHertz can helpyou in all these 4ways.

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When youve joined Hertz No. 1 Club, youvefilled in your last renta agrees relevant details. No more paperwork. Ro. To join the Club, contact your nearestHertz office or travel agent.

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7 More branches. As the biggest car-hire company in the world, we arealways nairports and
yon need us. Atall majot airpor withover 1000 branches in Europealone.
Rent-it-here, leave-it \% there arrangements. The perfect plan for one-way tips. You can eaveyourcar wien Hertur bour of the ways that Hertz can help you. To give you the kind of service you'd expect from the worldwidelcea
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Cheap sugar being smuggled from Australia From Our Correspondent
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 siderable difficulty. Unesco per-
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Volcano team prepare to make descent
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## Bigextensionsin worldwide dialling services

The Post Office is happy to announce extensions to international dialling facilities, bringing countries as far away as Australia and New Zealand within automatic dialling reach of many of your telephones in time for Christmas.

From December I subscribers with International Subscriber Dialling (ISD) facilities can dial direct to many numbers in the following additional countries, by using the Country codes listed bere:

| AUSTRALIA | (0x0 61) | Don't forget - these six countries ar |
| :---: | :---: | :---: |
| HONG KONG | (0x0 852) | additional to the eighreen to which |
| ISRAEL | (010 972) | D is already available. |
| NEW ZEALAND | (oro 64) | NOTE The Coumr code most befllored hyme |
| SINGAPORE | (010 65) | Area or Cirif code, and then by heo umber you arec |
| SOUTH AFRICA | (oxo 27) |  |

plan ahead. Check numbers now
If you wish to know the City or Area codes with in these countries, leatlets can be obtained by dialling 100 and asking the operator for Freefonc 2013 .
If you are unicertain of any numbers you wish If you are uncertain of any numbers you wish Christmas.
Make certain whether Cluristmas calls vou wish to make can be dialled. If they cannot, you will need
to book a call from December 2 . Full information to book a call from December ? Full inflormacio on how an ente operators to concentrate on handling those calls where their assistance is essential, call that can be dialled direct will not be aecepted for special services requiring operator assistance' (such as transferred charge calls, personal calls, credit card calls) will be withdrawn. This will greatly help those who cannot dial.

BENEFTT FROM C日EAP DIRECT dialing
You can call distannt friends and relatives over Christmas at more eco
nomical rates, ifyou dial them direct.


International calls dialled direct are charged at But, additionally this Christmas we will extend the But, additionally, this Christmas we will extenc
 (Scolland: 8 pm Christmas Eve to6am Boxing Day, ar:d 8 pm New Year's Eve to am January 2.), dialling period will apply to countries you wish to dial.

OTHER COUNTRIES YOU CAN DIAL. DiRECT
Twentyfour countries will be on ISD by this Christuas. Iirect to many telephones in fou can already dial Nort America Consulty yourDialling Instruction Booklet for details and instructions.

Keep this near you as a reminder Post OMfice Telecommunications

Remember it pays to dial direct where you can


The insurance thai Leonard Dale builds helped
many companies to avoid financial loss during
power interruptions.
Dale, with units between 1 kW and $2,500 \mathrm{kVA}$, re one of Britain's largest manufacturers of. emergency generating sets. Computer cenires, elecommunicalions systems, factories, hosoitals,
Whenever power fails, Dale is the insurance Wicy inver power ails, Da
Write for information


When all else fails, it has lo work Dale Electiric o: Great Britain Lid., Telephore Filey 4141. Telex 52163.
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PARLIAMENT, November 28, 1974

## Exceptional powers needed to take effective action against those in terror campaign

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## Wrong for IRA to have platform on media



Sectarian murders: 21 helping police




Racing

## Stallion incentive scheme to wait for better economic climate

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Cantabet's motorway trip should pay off


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David Robinson

## Royal court 73017 THE TOKYO KID BROTHERS THECITY

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## A Spanish casting <br> of skins

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L'Enfant et les Sortileges
Royal Academy of Music
Alan Blyth
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Fires of London Queen Elizabeth Hall William Mann
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estival to end with A Bigger Splash


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Why the power to elect a leader must stay with his Party's MPs

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## Ourdebt to BeauBrummel. And histous.

opened his account at Fribourg \& Treyer with the purchase of Ilb . of Bureau \& Canister snuff, price seven shillings and sixpence, for George, Prince of Wales.
His last entry is dated 17 th December x818, and though he paid regularly up to 18I5, he died leaving the modest sum of 6. 5. I7s. 6 d . outstanding

We forgive him, however, in perpetuity His custom, and the large patronage of his conspicuous circle, did much for the reputation out quality cigarettes, cigars and tobaccos enjoy in the self-same premises today. We are particularly proud to supply our Fribourg \& Treyer No. I Filter de Laxe cigarette, on sale at our Haymats shop and other outstanding outers.
place a petsonal order by post or telephone

## 4ens

New Printing House Square, London, WCIX 8EZ. Telephone : 01-837 1234

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The Russians are becoming wiser n their wars and better ahle to
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Terms of the social
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nituchable; thesa are the old mysteries. I write with some feel

## LETTERS TO THE EDITOR

Told



## Detecting inherited disorders




## 164 pages of words and pictures




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## Talks open on state participation



Slaters take over Jessel unit trusts


Malaysia setting up buffer stock for rubber in six－point programme to stabilize the market


## Shell to put $\mathbf{£ 1 , 0 0 0} \mathbf{m}$ into chemicals

## Higher subscriptions and listing fees possible to help SE finances

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Property
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Swiss forced conversion rule
reintroduced



## British Leyland to invest $£ 22 \mathrm{~m}$ in South Airican subsidiary



## Plastics plea

 for cash incentives
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## Singer UK in $£ 6 \mathrm{~m}$ contract


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## Hallmarking Act gives export boost to silver

 A new Hallmarking Act,covering gold, silver and for the
first time plainum, should from next January make it easier fo Bricish manufacturers using
these precious metals to succeed in export markets.
An
important
technical change in the new Act compared with present legislation
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Contractors

## warned to

'get tough'
Elecrical contriactors were
old yesterday to get ${ }^{\text {Tower }}$
if thay wanted to survive the othay wanted to set tough The warning came frnm Mr
Micbael Sterners, presiden
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Contractors He told contractors in Birm-
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practice. These included delays in certification and paymeynt
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Business appointments New. ICI deputy chairman


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## Duke calls

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GRAFFITI
A PROBLEM OF OUR TIMES

## KLEENIT"




1967
Dumbarion Road
Glasgow G14 0HZ
Telephone 041.9593231

## From the people who brought you food.

What the French dont know abouteating probabluisnt worth eating, and that includes what they drinkwhen theyea.

And they drink Perrier.
They say the natural, sparkling separates the flavours, and brings out the true taste of the food They drink a million bottles every day, and if you think that's every day, and if you think that's
extravagant, remember one thing. With added jene sais quoi.

On the subject of food, they've never ever been wrong. . yeriter extavantronbon

CIHANIMEX
Manufacturers and Distributors of: Leisure Goods.
Photoriaphic, Audio, Sporting and List
HIGHLIGHTS FROM THE 1974 ANNUAL REPORT AND CHAIRMAN'S REVIEW:

 | Profit Bofore Tax |  |
| :--- | :--- |
| Taxation | $£ 2,250,358$ | Taxation

 Net Profitit Attriburible

Cupther Boncus lssue 1 for 10 April 1974 - Dividond rate maintained on increased
OPERPTiti World ancertaimiss demand for prodveta continues 20 exhibit strong growth


Contrss.



Y sugar futures limit down


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| GROUP EXPANSION CONTINUES |  |  |
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|  | $\varepsilon 000$ | £000 | £000 |
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oints made by the Chairman Mr. G. Dolan
Sustalned demand led to Record Profit.
Major Paper Aill development completed
New Corrugated Container development
programme under way.
Good start to current year
Copies of the Annual Report may be obtained tom the Secretary, Dolan Packaging Ltd.., Dolan House ", Manor La
rewe. Cheshire CW4 8AD.

SOCIEEE TUNIIENNE DE LEELECTRICITE ET DU GAL

## motice of intermational

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[^0]S African
mine labour shortage worsening



Japanese monthly motor export total down



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Tokyo cool towards Kissinger loan fund





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放
 Brazil oil outlook brightens
$\qquad$

 Jornal do Brasil.
This prediction follows the
discovery of another oil well off





# THESE MEN KNOW... how to get things moving 



## An

Industrial Expansion Team

And you'll find major air and sea ports to speed your expoirts to overseas markets. Whatever your transport needs, the Industrial Expansion Te
\& SOME OF THE OTHER WAYS

* WE CAN HELP YOU.

The Areas for Expansion have ready-built factories for you to rent or buy.
We can show you these, We can show you these, and also sites for factories that can be
your own specification:
your own specification: is grants-up to $22 \%$ for new buildings, ${ }_{3}$ plant and machinery. 2n on concessionary terms if you're creating new jobs in an Area.

## Headquarters. London, tel: 01-834 2255 ext. 88*

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Name.
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- Company

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The Areas for Expansion

Grant－aided hoteliers warned of penalties
if ownership changes are not notified if ownership changes are not notified


## Decision on nuclear merchant ship soon


£40m GEC turbine order


OPEC sets
unchanged
crude price
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## French cost

 of living index moves up 1．2pc

## Wallace Brothers Bank Limited

## Mr．Desmond FitzGerald reports a continuing policyofhigh liquidity and increased shareholders＇funds．



which led us to advise the postponement of two quilc
substantial new issues．Nonetheless the Division made a substantial sew issues．None theless the Division made a in an increasing number or merger and acquistion Our associated companies once again made a useful
contribution to the Group resuls，largely due to the
profitability of Hermes Securites Limited，which en－ profitabiity of Hermes Securities Limited，which en－
oved anomer good year．This level of profit from
Hermes is joyed another good year．This level of profit from
Hcrmes is unlikely to be maintainahle，at least in the
current ycar，but the contribution of the Hermes executives in many aspects of the Bank＇s affairs is already proving imanensely beneficial to the Bank．
Meanwhile，the profitility of the other associated Overseas Activitics
Turnung How overseas，we hive sold our shäreholding in Nassau（which is nowv lon\％＇\％owned by the Crown
Agents for Oversea Governments and Administrations）， hut we have retained a vcry close correspondent relation－
ship will that bank and we are delighted that the
Ant ship wing that hank，and we are delighted that the
to remain on our Boand．D．H．Mansfield，has agreed



| Consolidated Financial Statement as at 3ist Joly，f994 |  |  |
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[^1]4 Crosby Square，London EC3A 6AJ
success．During the year we had occasion to welcome
the appoinment of Sir Giles Gutlarie to the Board of the Jersey bank．More and more elients overseas are making
use of the facilities of jersey banks for the deposing 1ise of the facilities of Jersey banks for the depositing of
funds，the managemeut of investments and the establish－ funds，the managemeut of inyestments and the establish－
ment of trusts and corporations．It is gratifing to feel
that we are geting in that we are getting our share of this new and developing
husiness． hn Australia，our wholly－owned subsidiary Wallace
Brothers Sassoon Limited has further increased its assets and the scope of its operations．Through ．he bankeing
company．Wallace Sassoon Limited，we have seen a company．Wallace Sassoon Limited，we have seen a
noost uscful growth in assels，and that company pro－ nost usctul growth in assels，and that company pro－
duced a decent profit in extremcly diffult vircum－
slances．As in the Li．K．，so in Australia we have slances．As in the Li．K．，so in Australia we have
deternined to stay liquid as our first priority even if tis deternuned to stay liquid as our first priority even if this
approach may restrict profitahility over the short terml． In orrcr to may restrict proitahility over the short terml．
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not our Australian nodate the new husiness，the capital of our Australian
Group has heen further increased from ASi50，000 to Change of Name
We have changed our name to Wallace Brothers Bank
Limmited．The Board lias felt for some time that as there exists a numher of companies sraditionmely hearing the
name of Sassoon in their tites and since we hat longer any direct in thestructes in the original Sassoon to climinate any futhe cure confusion betweer sininilar
sounding but othcruisc quitc unconnected operations． Board Appointonents
I have already mentioned the appointment of threc
additional Directors on our compercial additional Directors on our commercial banking side：
I should also like to welcome the appointmenis of Mr．M．A．Cirrone（of Hermes）and Mir．N．Hewins of（of
Crown Ageits），as non－executive Directors．Our full Crown Ageits），as non－executive Directors．Our full
Board（indluding overseas Directors）now tumbers
fourtecn． The Future
1 do not gencrally make forecasts for the future，other．
than to indicate the policy of the Board for，a con－ than to indicate the policy of the Board for a con－
tinuing cpansion of fur Bank on all fronts，buth ai
linme ind abroad．lus spite of cunditions which surruund us，I beliewc that the Eank will contimue to cxpand．However．dee rate of expansion nust be diclacd by our onn ability lo plot a pradeul
cure bewceo the increasing list of eustonicrs requiring： uur servies，and the natural limitations imposed he thic
guide lines and regulations of the Authorities and our own Ginancial aod nuanagement resources．
D．R．S．FizGGerald，

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## Board reshuffled at French-Kier after $£ 2.4 \mathrm{~m}$ loss in six months



Eng \& O'seas


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## Slower third quarter at Amalgamated Metal

Stock markets
Property sector takes a fresh pounding


## Profit and

 dividend from LMI


## 

## I <br> EMI unlikely to beat peak $£ 35 \mathrm{~m}$



HAMBROS LIMITED

Interim Statement


#### Abstract

Hambro Group profits for the six months to 30th Scptember, 1974, aflcr making provision for uarcalised falls in security values, are materially bclow mercial banking operations are slightly ahead of those of last year, aftcr taking a stringent view of possible debt losses, but results of other mercliant banking operations including corporate finance activity and the management of customers' funds'are at lower levels. It is impossible in present circumstances to make any prediction about the result for the full year; but for che first time an important aspect of the ycar's trading is expected to be a significant profit contribution to Group caroings from Hambro Life Assurance Limited. Interim dividends, net of tax credit, of 17.0 p on the $£ 10$ shares ( $£ . .50$ paid) and of 1.7p on the fully paid 25 p shares, and of 2.01 p on the $£ 1^{1} \mathrm{~A}^{\prime}$ shares have becn declared and will be paid to shareholders on 6th January 1975. The comparablc ${ }_{95 p}$ shares, and $21 p$ on the ' 1 ' $A$ ' shares. The interim dividends 1 th P on thi ${ }^{25 \mathrm{p}}$ shares, and ap appoximetely $121 \%$ grcater than those paid on that ycar. This 25 p shares arc approximately $121 \%$ grcater than those paid last year. This follows the recent increasc in pernitted dividend levcls and it would be the Board's intention, in the absence of unforescen circumstances, to recomnend a Boards intention, in the absence of unforescen circumstances, to recommend : similar rate oividend on the $£ 1$ ' A ' shares is duc to an increase in the ratc of tax credit, the gross dividend on these shares being unchanged at 3 p per sharc.


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THE TIMES FRIDAY NOVEMBER 291974

Secretarial and General Appointments aiso on page 35

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Appointments Vacant also on page 33 general vacancies

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## Marketing

Information


Cranleigh School, Surrey


## THE SCHOOL MATHEMATICS PROJECT

 Appointment of
## EXECUTIVE DIRECTOR

In visw ol the ever-widening activitiss of the SMP. Dr. Bryan Thwaltes foe
that the Directorssin of the SMP (which he has hald sine its formation in 196
now needs a fultime apointment In his place, therefore, the Trustees inter that the Directorship of the SMP (which he has hald since its formation in 196
now needs a full-time appointment. In his place, therefore, the Trusees inter
to establibh an Executive Committee and e new post of fulltime Executive Direct The Trustees regard lia new post of Executive Diretor as one of nation
importance. Experience of the school world is essential. Experienca of $S$ importalticic
of of curriculum development would ba an advantage. The infitial salery will
net niegoliable within the renge of $£ 4,500-$-6.5.500 with appropriete superannuation be
 Applicallons erre now invited from appropriately qualilied people ol eilher s.
Further perticulers of the post may be obtained from the Secretary to the Truste


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## RAF Museum

Research Assistants
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recording of security and accounting for large volume cash transacions． Based in London with considerable travel，this post would be suxited ad－
mirably to a reviring officer with preferably．an accounning or comipany secte－ arial quaification．There are excellent early promotion prospect，
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## SOUTH OF SCOTLAND 日ECTRETTY BOARD

SENIOR GROUP MANAGER （NUCLEAR）

Applications are invited for this key－management post
in the Generation Operatlon Divslion localed en Board Headquerlers，Cathcart，Glosgow．
The successful cendidate will be responsible for the
operation of the Board＇s nuclear stations operation of the Board＇s nuclear stations（as well as
Initially certain oil fired power stations）which are Initially certain oil fired power stations）which are
situated at Hunterston in the West of Scotland and combine a Magnox Statlon and an AGR Statlon which combine a Magnox Statlon and an AGR Slation which
is currently belng commissioned．Désign studies are
at present under way for e further nuclear station． at present under way for e further nuclear station．
The appointment calls for a chartered engineer with The appaintment calls for a chartered engineer with
extensive knowledge and experlence of tha operation extensive knowledge and experlence of the operation
of nuclear genaraling plant and proven ability in the managerial＇＇field． The post is on N．J．M．．10E，Scales 11／12（E87，613／ 28,578 per annum）plus a
ment and is superanus


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Qualifications required ：
－prekrrably a diplona in two subjects －SEvERAL YEARS＇EXPERIENCE －age about 35
Salary，which is subject to oegotiation，will be deter．
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## Concililation und Arbitration Service Advisory Service

| In addition to providing facirities for conciliation Arbiration Service provides en advisory service for managemant and unlons which has the broad aim of promoting good Industriel relations and good employment policies and practices．There ere opportunities for employmentr in this svork at the CAS Regional Offices at Birmingham，Bristol Cardiff，Glasgow，Leeds，London，Manchester and Newcastle． <br> Applicants for these posts should hava had et least 4 yeers experience in industry，with a knowledge in depth and substantial experience in one or more of the following ：－ <br> Personnel Management，especially Pay <br> Systems and Job Evaluation <br> Work Study，Production Control or <br> Management Accounting． <br> Successful candidates will have a keen appreclation of industrial reladoions problems and should be able zodemonstrate their achievements in their <br> particular field．Applicants under the aga of 30 are <br> unlikely to hava the breadth of experience required． A degree or professional qualification would be an <br> advantage，but candidates without academic <br> qualifications who have very good experience <br> should not ba deterred from applying． <br> Appointmants will be for 3 years．The starting <br> salary will depend on qualitications and experience and will be within an Incremental scale fron $£ 3,756$ <br> to $£ 4,542$ per annum，plus threshold payment <br> currantly at $£ 19.14$ per month．Tha scale is due for <br> review efter the end of this year．Thare is $\mathbf{s n}$ <br> additional payment of $£ 410$ per annum for posts In Londion．The terms of the Civil Service Penslon <br> Schema will apply． <br> Further Intormation and application forms may be obtained from Mr．A．R．Byne，Conciliation and Arbitration Service，CAS 1A．Cleland House．Pege Streer，London SW1 P 4ND（Tell ：01－222 4383 ext．605）quoting reference number \％．Closing date 13th December 1974. |
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Maistry of Agriculture Fisheries and food
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which will become vacant in Septenther，19\％．nf the retiremeot of Mr Raymond Burton． The post offers good prospectis icr a
man，ideally in the age bracket $37-45$ yeal s ． Enquiries should be addressed ta thc Chairirin，
the Viscount of Arbuthnct，at Arhuthnnt linuse，
Laurencekirk，Kincardineshire，AB3 1PA． Closing date by wh
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[^1]:    Copies af the Annual Repnrt aud fn！Chairman＇s Staten：ent are atailab！e fmm the Company Secretary
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